
Louisiana Housing Finance Agency



Single Family Committee

Brenda Evans, Program Administrator
Mary Antoon, Program Manager

May 22, 2008

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MEMORANDUM

TO: Commissioner Robert Austin, Chairperson
Commissioner Danette O'Neal
Commissioner John Kennedy
Commissioner Carolyn B. Burris
Commissioner Guy Williams

From: Brenda Evans, Program Administrator

Date: 05/22/08

Re: Single Family Committee Meeting

There will be a Single Family Committee Meeting on Thursday, May 22, 2008 at 9:30 a.m. at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA in Committee Room 2.

Approval of the minutes of the April 2, 2008 Single Family Committee Meeting

Updates will be provided on the 2007C, 2007B, 2007A, 2006D Issues and Whole Loan Report

Discussion of the 2008A Bond Issue.

An update will be provided on the Request For Proposals for the Second Mortgage Loan Servicing.

The following resolution will be presented:

- A resolution authorizing the Agency to adjust the agency's fee on the 2007C Low Rate Program from the current .10 basis points to .29 and allowing for a rate adjustment of .35 basis points bringing the original rate of 5.95% to 6.30% and adding 4% Assistance AND to provide for an infusion of cash from the Agency's general fund in the amount not to exceed \$200,000 to fund the cost of Assistance being offered on the 07C Assisted Program.

If you have any questions, please do not hesitate to contact me.

Attachments

May 22, 2008

SINGLE FAMILY COMMITTEE MEETING

A regular meeting of the Single Family Committee to be held on Thursday, May 22, 2008 at 9:30a.m at Louisiana Housing Finance Agency, in the Committee Room 2, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairperson.

Final Agenda

1. Call to order, roll call, and introduction of guests
2. Approval of the minutes of the April 2, 2008 Single Family Committee Meeting
3. Updates will be provided on the 2007C, 2007B, 2007A, 2006D Issues and Whole Loan Report
4. Discussion of the 2008A Bond Issue.
5. An update will be provided on the Request For Proposals for the Second Mortgage Loan Servicing.
6. The following resolution will be presented:
 - A resolution authorizing the Agency to adjust the agency's fee on the 2007C Low Rate Program from the current .10 basis points to .29 and allowing for a rate adjustment of .35 basis points bringing the original rate of 5.95% to 6.30% and adding 4% Assistance AND to provide for an infusion of cash from the Agency's general fund in the amount not to exceed \$200,000 to fund the cost of Assistance being offered on the 07C Assisted Program.
7. Other Business

Milton J. Bailey, President

**Louisiana Housing Finance Agency
Single Family Committee Meeting Minutes
Wednesday April 2, 2008
2415 Quail Drive
V. Jean Butler Board Room
Baton Rouge, LA 70808
9:00 A.M.**

Commissioners Present

Robert Austin
Alice Washington (In for John Kennedy)
Wayne Woods

Commissioners Absent

Danette O'Neal
Carolyn Burris
Guy Williams

Legal Counsels Present

Wayne J. Neveu, Foley & Judell, LLP
Jarrell Godfrey, Godfrey Firm

Staff Present

MaKeisha J. August
Brenda Evans
Mary Antoon
Amy York
Anne Fulton
Sydney Edmonston
Rene Landry
Jason Fowler

Others Present

Richard Wolcott, Standard Mortgage
Larry Englande, G. K. Baum
Billy Gauthier, EBRMFA
Carliss Knesel, Hancock Bank
Tim Rittenhouse, CSG Advisors
Brian Sinclair, Learning by Logic, LLC

Others Present (Continued)

Jeanie Yarbrough, CSG Advisors
Damon Burns, Morgan Keegan
Mike Vales, MFLC
Vincent Shaw, Town of Washington, LA

Minutes

The Single Family Committee meeting was called to order by Commissioner Robert Austin on April 2, 2008, at 9:49 a.m. in V. Jean Butler Board Room at Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, LA.

The approval of the March 12, 2008 Single Family Committee Meeting Minutes were motioned by Commissioner Robert Austin and seconded by Wayne Woods.

Updates on the 2007C, 2007B, 2007A, 2006D Bond Issues, and Whole Loan Report were given by Brenda Evans.

Presentations were made by Guy Yandel and Liz Scott of George K. Baum & Company regarding Variable Rate Demand Bonds and Interest Rate Swaps. There were four (4) examples provided to fund 2008A Bond Issue that included:

- 100% Fixed Rate Bonds
- 2/3% Fixed Rate & 1/3% Variable Rate w/\$1M issuer contribution
- 100% Fixed Rate Bonds showing difference in present value
- 100% Fixed Rate Bonds showing difference in rate.

Additional information was provided on Variable Rate Demand Bonds, Interest Rate Swaps and Interest Rate Swap Pricing Mechanics to educate the commissioners and staff. A final decision to entertain approving Variable Rate Demand Bonds and Interest Rate Swaps to finance the 2008A Bond Issue was not made. The Commissioners recommended that the presentations and information be provided to the Full Board in April 2008 to educate board members in anticipation of approval by the commissioners and board.

Commissioner Woods requested that the Single Family Finance Team create a swap policy for presentation and approval at the May 2008 Single Family Committee Meeting and should be listed on the June 2008 agenda with the State Bond Commission for approval. Commissioner Woods also requested that the matter be placed in the June 2008 Single Family Committee meeting.

Commissioner Woods discussed the maximum allocation for the 2008A Bond Issue should be limited to \$30M new money due to the type of financing being entertained and the current market conditions. Alice Washington concurred.

Commissioner Austin entertained a motion to approve increasing the rate from 5.95% to 6.30% on the 07C Low Rate Program and adding 4% Assistance. A final decision was not made, he stated the matter would be discussed again at the April 2008 Full Board Meeting.

Commissioner Woods suggested streamlining programs i.e., Assisted, Teachers, 1st Responders, Low Rate, etc. in order to mitigate funds from becoming stagnant.

Other Business

There was no further business to come before the Committee. The meeting was motioned to be adjourned by Commissioner Austin at 12:15 p.m.

View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS ▼

		Allocation Amount	Used Amount	Available Amount
2007CR Unrestricted	Target	\$4,994,417.00	\$4,984,921.00	\$9,496.00
2007CR Unrestricted	Unrestricted	\$23,820,986.00	\$23,537,078.00	\$283,908.00
Denham Springs/Livingston HMFA	Local Public Trust	\$123,915.00	\$123,915.00	\$0.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$7,000,000.00	\$6,883,383.00	\$116,617.00
Lafayette PTA Set-Aside	Local Public Trust	\$169,900.00	\$169,900.00	\$0.00
Low Rate	Low Rate Unrestricted	\$14,682,557.00	\$10,406,080.00	\$4,276,477.00
Monroe/West Monroe PTFA	Local Public Trust	\$0.00	\$0.00	\$0.00
Shreveport HMA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
St Tammany HMA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Target Area Set-Aside	Target	\$12,867,677.00	\$12,867,677.00	\$0.00
Teacher Set-Aside	Unrestricted	\$3,946,598.00	\$3,871,482.00	\$75,116.00
Unrestricted Pool	Unrestricted	\$36,086,668.00	\$36,086,668.00	\$0.00
Grand Total		\$103,692,718.00	\$98,931,104.00	\$4,761,614.00

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	92	11,630,101.00	<input type="checkbox"/>
Underwriter's Certification	3	395,561.00	<input type="checkbox"/>
Preliminary File Received	5	567,182.00	<input type="checkbox"/>
Preliminary Exceptions	22	2,688,977.00	<input type="checkbox"/>
Preliminary Compliance Approve	106	11,876,410.00	<input type="checkbox"/>
Closed File Received/Review	40	4,770,011.00	<input type="checkbox"/>
Mortgage Approved/Purchased	28	3,079,151.00	<input type="checkbox"/>
Pooled	88	10,808,355.00	<input type="checkbox"/>
Delivered To Trustee	438	53,115,356.00	<input type="checkbox"/>
Cancelled	323	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	822	98,931,104.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	1	124,160.00	<input type="text" value="x"/>
Preliminary Compliance Approve	28	3,121,000.00	<input type="text" value="x"/>
Closed File Received/Review	4	451,838.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	7	701,677.00	<input type="text" value="x"/>
Pooled	24	2,774,385.00	<input type="text" value="x"/>
Delivered To Trustee	343	42,075,100.00	<input type="text" value="x"/>
Cancelled	170	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	407	49,248,160.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	68	8,671,685.00	<input type="text" value="x"/>
Underwriter's Certification	3	395,561.00	<input type="text" value="x"/>
Preliminary File Received	4	439,901.00	<input type="text" value="x"/>
Preliminary Exceptions	17	2,100,326.00	<input type="text" value="x"/>
Preliminary Compliance Approve	50	5,899,132.00	<input type="text" value="x"/>
Closed File Received/Review	27	3,307,732.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	10	1,219,669.00	<input type="text" value="x"/>
Pooled	43	5,464,426.00	<input type="text" value="x"/>
Delivered To Trustee	8	1,023,567.00	<input type="text" value="x"/>
Cancelled	71	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	230	28,521,999.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	1	132,457.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	9	1,109,879.00	<input type="checkbox"/>
Closed File Received/Review	1	126,996.00	<input type="checkbox"/>
Mortgage Approved/Purchased	2	229,000.00	<input type="checkbox"/>
Pooled	7	894,300.00	<input type="checkbox"/>
Delivered To Trustee	13	1,378,850.00	<input type="checkbox"/>
Cancelled	16	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	33	3,871,482.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	21	2,628,459.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	3	364,591.00	<input type="checkbox"/>
Preliminary Compliance Approve	16	1,443,519.00	<input type="checkbox"/>
Closed File Received/Review	5	572,250.00	<input type="checkbox"/>
Mortgage Approved/Purchased	5	556,871.00	<input type="checkbox"/>
Pooled	7	972,391.00	<input type="checkbox"/>
Delivered To Trustee	29	3,867,999.00	<input type="checkbox"/>
Cancelled	42	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	86	10,406,080.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007C SF MRB Program

Inception Date: 10/25/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	2	197,500.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	1	127,281.00	<input type="text" value="x"/>
Preliminary Exceptions	1	99,900.00	<input type="text" value="x"/>
Preliminary Compliance Approve	3	302,880.00	<input type="text" value="x"/>
Closed File Received/Review	3	311,195.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	4	371,934.00	<input type="text" value="x"/>
Pooled	7	702,853.00	<input type="text" value="x"/>
Delivered To Trustee	45	4,769,840.00	<input type="text" value="x"/>
Cancelled	24	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	66	6,883,383.00	<input type="text" value="x"/>

View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS ▼

		Allocation Amount	Used Amount	Available Amount
2007BR Unrestricted	Target	\$95,000.00	\$0.00	\$95,000.00
2007BR Unrestricted	Unrestricted	\$5,177,574.00	\$2,182,573.00	\$2,995,001.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$7,000,000.00	\$6,958,653.00	\$41,347.00
Low Rate	Low Rate Unrestricted	\$15,936,516.00	\$15,936,516.00	\$0.00
Target Area Set-Aside	Target	\$3,811,182.00	\$3,811,182.00	\$0.00
Teacher Set-Aside	Unrestricted	\$3,965,805.00	\$3,965,805.00	\$0.00
Unrestricted Pool	Unrestricted	\$67,869,350.00	\$67,869,350.00	\$0.00
Grand Total		\$103,855,427.00	\$100,724,079.00	\$3,131,348.00

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	11	1,438,301.00	<input type="text" value="x"/>
Underwriter's Certification	2	153,543.00	<input type="text" value="x"/>
Preliminary File Received	1	95,750.00	<input type="text" value="x"/>
Preliminary Exceptions	3	444,149.00	<input type="text" value="x"/>
Preliminary Compliance Approve	24	2,659,993.00	<input type="text" value="x"/>
Closed File Received/Review	8	1,056,673.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	7	812,707.00	<input type="text" value="x"/>
Pooled	20	2,563,285.00	<input type="text" value="x"/>
Delivered To Trustee	726	94,465,416.00	<input type="text" value="x"/>
Cancelled	375	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	802	103,689,817.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approve	11	1,163,418.00	<input type="text" value="x"/>
Closed File Received/Review	1	167,810.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	1	235,000.00	<input type="text" value="x"/>
Pooled	6	797,848.00	<input type="text" value="x"/>
Delivered To Trustee	525	69,316,456.00	<input type="text" value="x"/>
Cancelled	252	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	544	71,680,532.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	11	1,438,301.00	<input type="checkbox"/>
Underwriter's Certification	1	64,249.00	<input type="checkbox"/>
Preliminary File Received	1	95,750.00	<input type="checkbox"/>
Preliminary Exceptions	2	264,799.00	<input type="checkbox"/>
Preliminary Compliance Approve	9	1,131,565.00	<input type="checkbox"/>
Closed File Received/Review	6	666,863.00	<input type="checkbox"/>
Mortgage Approved/Purchased	2	219,887.00	<input type="checkbox"/>
Pooled	10	1,266,897.00	<input type="checkbox"/>
Delivered To Trustee	0	0.00	<input type="checkbox"/>
Cancelled	9	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	42	5,148,311.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approve	0	0.00	<input type="text" value="x"/>
Closed File Received/Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered To Trustee	29	3,965,805.00	<input type="text" value="x"/>
Cancelled	5	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	29	3,965,805.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value=""/>
Underwriter's Certification	0	0.00	<input type="text" value=""/>
Preliminary File Received	0	0.00	<input type="text" value=""/>
Preliminary Exceptions	1	179,350.00	<input type="text" value=""/>
Preliminary Compliance Approve	2	173,800.00	<input type="text" value=""/>
Closed File Received/Review	1	222,000.00	<input type="text" value=""/>
Mortgage Approved/Purchased	1	50,000.00	<input type="text" value=""/>
Pooled	4	498,540.00	<input type="text" value=""/>
Delivered To Trustee	110	14,812,826.00	<input type="text" value=""/>
Cancelled	79	0.00	<input type="text" value=""/>
Assumed	0	0.00	<input type="text" value=""/>
Total Loans	119	15,936,516.00	<input type="text" value=""/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007B SF MRB Program

Inception Date: 07/09/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	1	89,294.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approve	2	191,210.00	<input type="checkbox"/>
Closed File Received/Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	3	307,820.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered To Trustee	62	6,370,329.00	<input type="checkbox"/>
Cancelled	30	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	68	6,958,653.00	<input type="checkbox"/>

View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Click on selection for different summary options:

All ALLOCATIONS/POOLS
▼

		Allocation Amount	Used Amount	Available Amount
2007AR HOME/MRB Unrestricted	HOME/MRB Unrestricted (AR)	\$966,247.00	\$911,678.00	\$54,569.00
2007AR Teacher Set-Aside	Unrestricted (AR)	\$518,819.00	\$273,591.00	\$245,228.00
2007AR Unrestricted	Unrestricted (AR)	\$9,834,019.00	\$9,757,730.00	\$76,289.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$7,000,000.00	\$6,460,241.00	\$539,759.00
Lafayette PTA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Low Rate	Low Rate Unrestricted	\$16,286,346.00	\$16,286,346.00	\$0.00
Target Area Set-Aside	Target	\$3,845,000.00	\$3,808,158.00	\$36,842.00
Teacher Set-Aside	Unrestricted	\$4,000,000.00	\$3,976,580.00	\$23,420.00
Unrestricted Pool	Unrestricted	\$72,439,342.00	\$70,934,873.00	\$1,504,469.00
Grand Total		\$114,889,773.00	\$112,409,197.00	\$2,480,576.00

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	13	1,860,199.00	<input type="text" value="x"/>
Underwriter's Certification	2	287,484.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	11	1,473,672.00	<input type="text" value="x"/>
Preliminary Compliance Approved	26	3,176,449.00	<input type="text" value="x"/>
Closed File Received/In Review	34	4,728,321.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	7	914,985.00	<input type="text" value="x"/>
Pooled	12	1,471,836.00	<input type="text" value="x"/>
Delivered to Trustee	755	98,496,251.00	<input type="text" value="x"/>
Cancelled	376	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	860	112,409,197.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	13	1,860,199.00	<input type="checkbox"/>
Underwriter's Certification	2	287,484.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	9	1,206,983.00	<input type="checkbox"/>
Preliminary Compliance Approved	23	2,883,475.00	<input type="checkbox"/>
Closed File Received/In Review	14	1,904,957.00	<input type="checkbox"/>
Mortgage Approved/Purchased	4	543,879.00	<input type="checkbox"/>
Pooled	9	1,070,753.00	<input type="checkbox"/>
Delivered to Trustee	0	0.00	<input type="checkbox"/>
Cancelled	24	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	74	9,757,730.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	12	1,626,248.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	2	280,583.00	<input type="text" value="x"/>
Delivered to Trustee	553	72,604,200.00	<input type="text" value="x"/>
Cancelled	262	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	567	74,511,031.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	3	429,900.00	<input type="checkbox"/>
Mortgage Approved/Purchased	1	139,591.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	26	3,680,680.00	<input type="checkbox"/>
Cancelled	10	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	30	4,250,171.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	2	329,000.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	115	15,687,446.00	<input type="checkbox"/>
Cancelled	51	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	117	16,016,446.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2007A SF MRB Program

Inception Date: 03/16/2007

End Date: 06/30/2008

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	2	266,689.00	<input type="text" value="x"/>
Preliminary Compliance Approved	3	292,974.00	<input type="text" value="x"/>
Closed File Received/In Review	3	438,216.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	2	231,515.00	<input type="text" value="x"/>
Pooled	1	120,500.00	<input type="text" value="x"/>
Delivered to Trustee	57	6,022,025.00	<input type="text" value="x"/>
Cancelled	29	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	68	7,371,919.00	<input type="text" value="x"/>

View First Mortgage Allocations

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Click on selection for different summary options:

All ALLOCATIONS/POOLS ▼

		Allocation Amount	Used Amount	Available Amount
Denham Springs/Livingston HMFA	Local Public Trust	\$0.00	\$0.00	\$0.00
First Responders	1st Responders Unrestricted	\$15,000,000.00	\$13,000,578.00	\$1,999,422.00
GO Zone/Target Area Set-Aside	Target	\$7,790,203.00	\$7,790,203.00	\$0.00
HOME/MRB Unrestricted	HOME/MRB Unrestricted	\$3,500,000.00	\$3,449,472.00	\$50,528.00
Hammond/Tangipahoa HMA	Local Public Trust	\$226,300.00	\$226,300.00	\$0.00
Low Rate	Low Rate Unrestricted	\$8,161,292.00	\$8,464,246.00	\$302,954.00
No-GO Zone Target Area S/Aside	Target	\$0.00	\$0.00	\$0.00
Shreveport HMA Set-Aside	Local Public Trust	\$0.00	\$0.00	\$0.00
Target Area Set-Aside	Target	\$0.00	\$0.00	\$0.00
Teacher Set-Aside	Unrestricted	\$1,925,283.00	\$1,925,283.00	\$0.00
Unrestricted Pool	Unrestricted	\$65,509,841.00	\$65,237,757.00	\$272,084.00
Grand Total		\$102,112,919.00	\$100,093,839.00	\$2,019,080.00

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 07/31/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	1	129,500.00	<input type="text" value="x"/>
Closed File Received/In Review	10	1,314,288.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	4	621,737.00	<input type="text" value="x"/>
Delivered to Trustee	733	98,028,314.00	<input type="text" value="x"/>
Cancelled	296	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	748	100,093,839.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 07/31/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	6	782,747.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	513	67,099,849.00	<input type="checkbox"/>
Cancelled	214	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	519	67,882,596.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 07/31/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="text" value="x"/>
Underwriter's Certification	0	0.00	<input type="text" value="x"/>
Preliminary File Received	0	0.00	<input type="text" value="x"/>
Preliminary Exceptions	0	0.00	<input type="text" value="x"/>
Preliminary Compliance Approved	0	0.00	<input type="text" value="x"/>
Closed File Received/In Review	0	0.00	<input type="text" value="x"/>
Mortgage Approved/Purchased	0	0.00	<input type="text" value="x"/>
Pooled	0	0.00	<input type="text" value="x"/>
Delivered to Trustee	15	1,925,283.00	<input type="text" value="x"/>
Cancelled	3	0.00	<input type="text" value="x"/>
Assumed	0	0.00	<input type="text" value="x"/>
Total Loans	15	1,925,283.00	<input type="text" value="x"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 07/31/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	2	273,600.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	4	621,737.00	<input type="checkbox"/>
Delivered to Trustee	71	12,105,241.00	<input type="checkbox"/>
Cancelled	42	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	77	13,000,578.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 07/31/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	1	129,500.00	<input type="checkbox"/>
Closed File Received/In Review	0	0.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	58	7,775,939.00	<input type="checkbox"/>
Cancelled	29	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	59	7,905,439.00	<input type="checkbox"/>

Program Pipeline

Issuer: Louisiana Housing Finance Agency

Program: 2006D SF MRB PROGRAM

Inception Date: 10/13/2006

End Date: 07/31/2007

Select Mortgage Type:

Select Originator/Lender:

Select County:

Select the following loans:

Select interest rate:

Loan Status	# Loans	\$ Allocated	
Reservation	0	0.00	<input type="checkbox"/>
Underwriter's Certification	0	0.00	<input type="checkbox"/>
Preliminary File Received	0	0.00	<input type="checkbox"/>
Preliminary Exceptions	0	0.00	<input type="checkbox"/>
Preliminary Compliance Approved	0	0.00	<input type="checkbox"/>
Closed File Received/In Review	1	121,089.00	<input type="checkbox"/>
Mortgage Approved/Purchased	0	0.00	<input type="checkbox"/>
Pooled	0	0.00	<input type="checkbox"/>
Delivered to Trustee	34	3,328,383.00	<input type="checkbox"/>
Cancelled	8	0.00	<input type="checkbox"/>
Assumed	0	0.00	<input type="checkbox"/>
Total Loans	35	3,449,472.00	<input type="checkbox"/>

**LOUISIANA HOUSING FINANCE AGENCY
WHOLE LOAN MONTHLY STATUS REPORT**

SINGLE FAMILY		8.50%
TOTAL DELINQUENCIES		1984/98
AS OF APRIL 20, 2008		PROGRAM
CURRENT	# OF LOANS	37
(CURRENT + 20 DAYS)	\$ AMOUNT	\$854,323.26
	% of \$	89.2%
	% OF LOANS	90.0%
30 - 50 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
60 - 80 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
> 90 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	2
	\$ AMOUNT	\$53,943.51
	% of \$	5.8%
	% OF LOANS	5.0%
REO	# OF LOANS	1
	\$ AMOUNT	\$29,424.38
	% of \$	3.1%
	% OF LOANS	2.5%
TOTAL	# OF LOANS	40
	\$ AMOUNT	\$937,691.15

2007C Loans by Lenders

Lender	total Loan	Total Dollar Amount	Average Loan Amount
A-1 Mortgage Services	8	\$ 912,699.00	\$ 114,087.38
Acadian Residential Mortgage	3	\$ 416,900.00	\$ 127,500.00
Ace Mortgage	1	\$ 69,900.00	\$ -
Allegro Mortgage	2	\$ 276,900.00	\$ 130,000.00
Amcor Mortgage	15	\$ 1,762,901.00	\$ 117,526.73
America's Mortgage Resource	43	\$ 5,602,575.00	\$ 130,292.44
American Bank & Trust	2	\$ 184,140.00	\$ 92,070.00
American South Financial Svcs	6	\$ 747,415.00	\$ 176,800.00
Assurance Financial Group	17	\$ 2,093,576.00	\$ 123,151.53
Bancorp South	2	\$ 134,651.00	\$ 78,287.00
Broker's Home Mortgage	0	\$ -	\$ -
Capital Lending	20	\$ 2,432,003.00	\$ 121,600.15
Capital Trust Mortgage	0	\$ -	\$ -
Cedotal Mortgage Company	0	\$ -	\$ -
Central Progressive Mortgage	2	\$ 240,981.00	\$ 112,000.00
Chase Manhattan Mortgage	5	\$ 478,570.00	\$ 95,714.00
Coast Capital Mortgage	56	\$ 6,076,433.00	\$ 108,507.73
Countrywide Home Loans	63	\$ 7,110,275.00	\$ 112,861.51
DHI Mortgage Company, LTD	3	\$ 399,815.00	\$ 133,271.67
Deep South Mortgage	1	\$ 107,500.00	\$ 107,500.00
Dryades Savings Bank	1	\$ 118,960.00	\$ 118,960.00
Essential Mortgage	17	\$ 2,201,875.00	\$ 129,522.06
Eureka Homestead	0	\$ -	\$ -
Eustis Mortgage Corporation	4	\$ 609,050.00	\$ 152,262.50
FMC Mortgage	4	\$ 508,122.00	\$ 127,030.50
Fakouri Mortgage	7	\$ 1,084,866.00	\$ 154,980.86
First Choice Funding	1	\$ 89,240.00	\$ -
First Choice Mortgage	32	\$ 4,010,669.00	\$ 125,333.41
First Federal Bank of LA	5	\$ 342,616.00	\$ 104,800.00
First Mortgage Service	2	\$308,040	\$ 147,140.00
First National Bank USA	12	\$ 1,465,072.00	\$ 122,089.33
Gulf Coast Bank & Trust	57	\$ 6,761,434.00	\$ 118,621.65
Hancock Mortgage Corporation	19	\$ 2,376,938.00	\$ 125,102.00
Home Loan Corporation	4	\$ 565,353.00	\$ 141,338.25
Home Loan USA Corp	1	\$132,914	\$ 189,150.00
Home Mortgage Association, Inc	20	\$2,440,614	\$ 122,030.70

Homebuyers Resource Group	11	\$	1,388,384.00	\$	126,216.73
Hometown Mortgage Company	3	\$	355,900.00	\$	118,633.33
Hope Community Credit Union	2	\$	231,500.00	\$	115,750.00
Iberia Bank	69	\$	7,302,112.00	\$	105,827.71
Indymac Bank	3	\$	422,937.00	\$	156,543.00
Intertrust Mortgage	5		\$611,787	\$	122,357.40
Johnson Mortgage Corporation	28	\$	3,350,783.00	\$	119,670.82
Key Lending Solution	3	\$	443,400.00	\$	147,800.00
Liberty Bank & Trust	12	\$	1,486,320.00	\$	139,241.00
Louisiana Real Estate Finance	20	\$	2,333,716.00	\$	116,685.80
Market Street Mortgage	0	\$	-	\$	-
Miller Home Mortgage	2	\$	224,500.00	\$	99,500.00
Mortgage Bank of America	1	\$	103,870.00	\$	103,870.00
Mortgage Factory	10	\$	1,333,321.00	\$	133,332.10
Mortgage Linq	1	\$	115,000.00	\$	115,000.00
Mortgage Market	3	\$	378,986.00	\$	126,328.67
NOLA Lending Group	5	\$	699,015.00	\$	139,803.00
New South Federal Savings	28	\$	3,210,010.00	\$	114,643.21
Oasis Mortgage	7	\$	787,100.00	\$	112,442.86
Parish National Mortgage	2	\$	215,959.00	\$	99,116.00
Priority Mortgage Lending	1	\$	119,400.00	\$	119,400.00
Red River Bank	2	\$	151,535.00	\$	75,767.50
Regions Mortgage	21	\$	2,630,267.00	\$	125,250.81
SB Hardie Financial	5	\$	648,100.00	\$	-
SWBC	16		\$1,993,472	\$	124,592.00
Sabine State Bank & Trust	3		\$217,830	\$	72,610.00
Southwest Funding	2		\$221,846	\$	95,000.00
Standard Mortgage Corporation	53	\$	7,034,187.00	\$	132,720.51
State Bank & Trust	4	\$	370,558.00	\$	-
The Mortgage Link	2	\$	270,450.00	\$	-
U. S. Capital Corp	1	\$	102,000.00	\$	102,000.00
Universal Lending Services	3		\$233,700	\$	114,500.00
Wells Fargo Home Mortgage	18	\$	2,124,437.00	\$	118,024.28
Whitney National Bank	38	\$	5,062,480.00	\$	133,223.16
TOTAL	819	\$	98,237,859.00	\$	119,948.55
5/16/2008					

2007B Loans by Lenders

Lender	Total Loans	Total Dollar Amount	Average Loan Amount
A-1 Mortgage	3	\$398,310	\$159,375
Acadian Residential Mortgage	1	\$163,000	\$163,000
Ace Mortgage	2	\$203,300	\$101,650
Allegro Mortgage	13	\$ 1,557,800.00	\$ 119,830.77
Amcor Mortgage	7	\$ 931,646.00	\$ 133,092.29
AmSouth Bank & Trust	0	\$ -	#DIV/0!
American South Financial Services	1	\$ 122,325.00	-
America's Mortgage Resource	28	\$ 3,808,238.00	\$ 136,008.50
Arrow Mortgage	2	\$220,250	\$ 110,125.00
Assurance Financial Group	5	\$683,814	\$120,000
Bancorp South	5	\$ 441,731.00	\$ 88,346.20
Broker's Home Mortgage	2	\$ 253,900.00	\$ 126,950.00
Capital One Bank	19	\$ 1,938,554.00	\$ 102,029.16
Capital Trust Mortgage	3	\$ 376,364.00	\$ 125,454.67
Central Progressive Mortgage	7	\$ 912,100.00	\$ 130,300.00
Chase Home Finance	4	\$ 469,948.00	\$ 117,487.00
Coast Capital Mortgage	44	\$ 4,342,836.00	\$ 98,700.82
Countrywide Home Loans	47	\$ 6,030,939.00	\$ 128,317.85
DHI Mortgage Company, LTD	15	\$ 2,027,834.00	\$ 135,188.93
Essential Mortgage	12	\$ 1,599,480.00	\$ 133,290.00
Eureka Homestead	1	\$ 143,744.00	\$ 143,744.00
Eustis Mortgage Corporation	14	\$ 1,970,200.00	\$ 140,728.57
FMC	6	\$ 928,976.00	\$ 154,829.33
Fakouri Mortgage	5	\$708,800	\$ 141,760.00
First Choice Funding	2	\$337,000	\$156,560
First Choice Mortgage	35	\$ 4,374,642.00	\$ 124,989.77
First National Bank USA	28	\$ 4,234,774.00	\$ 151,241.93
Gulf Coast Bank & Trust	31	\$ 4,286,428.00	\$ 138,271.87
Hancock Mortgage Corporation	10	\$ 1,234,580.00	\$ 123,458.00
Home Loan Corporation	41	\$ 5,439,856.00	\$ 132,679.41
Home Mortgage Association	0	\$ -	
Homebuyers Resource Group	9	\$ 1,292,162.00	\$ 143,573.56
Hometown Mortgage Company	1	\$ 119,000.00	\$ -
Iberia Bank	63	\$ 7,980,620.00	\$ 126,676.51
Johnson Mortgage Corporation	47	\$ 5,915,610.00	\$ 125,864.04
Liberty Bank & Trust	2	\$ 121,042.00	\$ 60,521.00
Louisiana Real Estate Finance	11	\$ 1,410,296.00	\$ 128,208.73

Market Street Mortgage	12	\$	1,584,059.00	\$	132,004.92
Mortgage Factory	3	\$	343,243.00	\$	114,414.33
Mortgage Market	8	\$	1,062,896.00	\$	132,862.00
New South Federal Savings	13	\$	1,601,923.00	\$	123,224.85
Old Crest Mortgage	1	\$	138,000.00	\$	138,000.00
Parish National Mortgage	4	\$	540,825.00	\$	135,206.25
Red River Bank	2	\$	185,800.00	\$	92,900.00
Regions Mortgage	41	\$	5,270,617.00	\$	128,551.63
SB Hardie Financial	4	\$	470,700.00	\$	117,675.00
SWBC	8	\$	990,831.00	\$	123,853.88
Sabine State Bank & Trust	0	\$	-	\$	-
Standard Mortgage Corporation	118	\$	15,745,644.00	\$	133,437.66
State Bank & Trust	7	\$	1,037,965.00	\$	148,280.71
The Mortgage Link	1	\$	183,798.00	\$	183,798.00
Unity Mortgage Corporation	0	\$	-	\$	-
Wells Fargo Home Mortgage	14	\$	1,778,636.00	\$	127,045.43
Whitney National Bank	37	\$	5,503,446.00	\$	148,741.78
TOTAL	799		\$103,418,482	\$	129,434.90

5/16/2008

2007A Loans by Lenders

Lender	Total Loans	Total Dollar Amount	Average Loan Amount
Allegro Mortgage	21	\$ 2,880,179.00	\$ 137,151.38
Amcor Mortgage	3	\$ 479,749.00	\$ 159,916.33
AmSouth Bank & Trust	0	\$ -	\$ -
American Home Mortgage	11	\$ 1,426,305.00	\$ 129,664.09
America's Mortgage Resource	47	\$ 6,808,886.00	\$ 144,869.91
Bancorp South	9	\$ 690,125.00	\$ 76,680.56
Bank of Ruston	1	\$ 134,934.00	\$ 134,934.00
Broker's Home Mortgage	6	\$ 652,110.00	\$ 108,685.00
Capital One Bank	86	\$ 10,551,921.00	\$ 122,696.76
Capital Trust Mortgage	2	\$ 286,560.00	\$ 143,280.00
Central Progressive Mortgage	3	\$ 329,350.00	\$ 109,783.33
Chase Home Finance	12	\$ 1,557,309.00	\$ 129,775.75
Countrywide Home Loans	46	\$ 6,260,812.00	\$ 136,104.61
DHI Mortgage Company, LTD	6	\$ 833,240.00	\$ 138,873.33
Dryades Savings Bank	1	\$ 140,900.00	\$ 140,900.00
Essential Mortgage	12	\$ 1,700,724.00	\$ 141,727.00
Eureka Homestead	4	\$ 592,708.00	\$ 148,177.00
Eustis Mortgage Corporation	15	\$ 2,090,000.00	\$ 139,333.33
First Choice Mortgage	17	\$ 2,314,894.00	\$ 136,170.24
First Federal Bank of LA	0	\$ -	\$ -
First National Bank USA	24	\$ 3,614,095.00	\$ 150,587.29
Gulf Coast Bank & Trust	68	\$ 9,118,555.00	\$ 134,096.40
Hancock Mortgage Corporation	14	\$ 1,789,430.00	\$ 127,816.43
Home Loan Corporation	49	\$ 6,314,347.00	\$ 128,864.22
Homebuyers Resource Group	12	\$ 1,442,650.00	\$ 120,220.83
Iberia Bank	57	\$ 6,689,247.00	\$ 117,355.21
Johnson Mortgage Corporation	32	\$ 4,178,465.00	\$ 130,577.03
Liberty Bank & Trust	7	\$ 923,462.00	\$ 131,923.14
Louisiana Real Estate Finance	11	\$ 1,858,384.00	\$ 168,944.00
Market Street Mortgage	33	\$ 4,243,733.00	\$ 128,597.97
Mortgage Factory	2	\$ 220,036.00	\$ 110,018.00
Mortgage Market	5	\$ 797,379.00	\$ 159,475.80
New South Federal Savings	11	\$ 1,413,029.00	\$ 128,457.18
Parish National Mortgage	7	\$ 792,456.00	\$ 113,208.00
Red River Bank	5	\$ 549,525.00	\$ 109,905.00
Regions Mortgage	71	\$ 8,879,880.00	\$ 125,068.73
SB Hardie Financial	17	\$ 2,431,544.00	\$ 143,032.00

Sabine State Bank & Trust	6	\$ 678,100.00	\$ 113,016.67
SWBC	7	\$ 946,241.00	\$ -
Standard Mortgage Corporation	77	\$ 10,375,653.00	\$ 134,748.74
State Bank & Trust	7	\$ 790,810.00	\$ 112,972.86
Wells Fargo Home Mortgage	15	\$ 2,023,639.00	\$ 134,909.27
Whitney National Bank	24	\$ 2,813,605.00	\$ 117,233.54
TOTAL	863	\$ 112,614,971.00	\$ 130,492.43
5/16/2008			

2007C SF MRB LOANS BY PARISH 5-7-08

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
Acadia	8	\$ 685,516.00	\$ 85,689.50
Allen	0	\$ -	\$ -
Ascension	39	\$ 5,364,925.00	\$ 137,562.18
Assumption	0	\$ -	\$ -
Avoyelles	2	\$ 147,830.00	\$ 73,915.00
Beauregard	0	\$ -	\$ -
Bienville	0	\$ -	\$ -
Bossier	4	\$ 465,907.00	\$ 116,476.75
Caddo	11	\$ 976,230.00	\$ 88,748.18
Calcasieu	16	\$ 1,373,322.00	\$ 85,832.63
Caldwell	0	\$ -	\$ -
Cameron	0	\$ -	\$ -
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	1	\$ 113,223.00	\$ 113,223.00
East Baton Rouge	194	\$ 23,574,211.00	\$ 121,516.55
East Carroll	0	\$ -	\$ -
East Feliciana	2	\$ 185,808.00	\$ 92,904.00
Evangeline	1	\$ 163,600.00	\$ 163,600.00
Franklin	0	\$ -	\$ -
Grant	1	\$ 53,080.00	\$ 53,080.00
Iberia	22	\$ 2,079,700.00	\$ 94,531.82
Iberville	6	\$ 559,004.00	\$ 93,167.33
Jackson	0	\$ -	\$ -
Jefferson	126	\$ 16,481,438.00	\$ 130,805.06
Jefferson Davis	0	\$ -	\$ -
LaSalle	0	\$ -	\$ -
Lafayette	80	\$ 9,374,752.00	\$ 117,184.40
Lafourche	10	\$ 1,016,625.00	\$ 101,662.50
Lincoln	0	\$ -	\$ -
Livingston	71	\$ 8,873,683.00	\$ 124,981.45
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	85	\$ 10,388,373.00	\$ 122,216.15
Ouachita	0	\$ -	\$ -
Plaquemines	0	\$ -	\$ -
Pointe Coupee	5	\$ 438,655.00	\$ 87,731.00
Rapides	1	\$ 70,000.00	\$ 70,000.00
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
Sabine	0	\$ -	\$ -
St. Bernard	11	\$ 1,266,326.00	\$ 115,120.55
St. Charles	23	\$ 2,942,633.00	\$ 127,940.57
St. Helena	0	\$ -	\$ -
St. James	3	\$ 347,511.00	\$ 115,837.00

St. John the Baptist	24	\$	3,053,956.00	\$	127,248.17
St. Landry	11	\$	1,055,015.00	\$	95,910.45
St. Martin	8	\$	753,235.00	\$	94,154.38
St. Mary	4	\$	345,083.00	\$	86,270.75
St. Tammany	30	\$	3,689,654.00	\$	122,988.47
Tangipahoa	9	\$	1,030,280.00	\$	114,475.56
Tensas	0	\$	-	\$	-
Terrebonne	4	\$	554,362.00	\$	138,590.50
Union	0	\$	-	\$	-
Vermilion	2	\$	160,900.00	\$	80,450.00
Vernon	0	\$	-	\$	-
Washington	1	\$	82,000.00	\$	82,000.00
Webster	0	\$	-	\$	-
West Baton Rouge	5	\$	571,188.00	\$	114,237.60
West Carroll	0	\$	-	\$	-
West Feliciana	0	\$	-	\$	-
Winn	0	\$	-	\$	-
Totals	820	\$	98,238,025.00	\$	119,802.47
<i>Rita Zone Parishes are in bold.</i>					

2007B SF MRB LOANS BY PARISH 5-7-08

<i>Parish</i>	Total Loans	Total Dollar Amount	Average Loan Amount
Acadia	7	\$ 520,339.00	\$ 74,334.14
Allen	0	\$ -	\$ -
Ascension	54	\$ 8,241,095.00	\$ 152,612.87
Assumption	0	\$ -	\$ -
Avoyelles	1	\$ 79,200.00	\$ 79,200.00
Beauregard	0	\$ -	\$ -
Bienville	1	\$ 130,500.00	\$ 130,500.00
Bossier	5	\$ 565,458.00	\$ 113,091.60
Caddo	31	\$ 3,058,099.00	\$ 98,648.35
Calcasieu	4	\$ 355,912.00	\$ 88,978.00
Caldwell	0	\$ -	\$ -
Cameron	0	\$ -	\$ -
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	1	\$ 74,690.00	\$ 74,690.00
East Baton Rouge	197	\$ 26,070,155.00	\$ 132,335.81
East Carroll	0	\$ -	\$ -
East Feliciana	3	\$ 299,099.00	\$ 99,699.67
Evangeline	0	\$ -	\$ -
Franklin	0	\$ -	\$ -
Grant	0	\$ -	\$ -
Iberia	9	\$ 738,557.00	\$ 82,061.89
Iberville	4	\$ 525,934.00	\$ 131,483.50
Jackson	1	\$ 162,450.00	\$ 162,450.00
Jefferson	90	\$ 11,677,725.00	\$ 129,752.50
Jefferson Davis	2	\$ 234,000.00	\$ 117,000.00
LaSalle	0	\$ -	\$ -
Lafayette	41	\$ 4,662,927.00	\$ 113,729.93
Lafourche	6	\$ 702,502.00	\$ 117,083.67
Lincoln	0	\$ -	\$ -
Livingston	95	\$ 12,920,455.00	\$ 136,004.79
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	84	\$ 11,185,749.00	\$ 133,163.68
Ouachita	0	\$ -	\$ -
Plaquemines	1	\$ 156,000.00	\$ 156,000.00
Pointe Coupee	4	\$ 347,448.00	\$ 86,862.00
Rapides	3	\$ 232,360.00	\$ 77,453.33
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
Sabine	0	\$ -	\$ -
St. Bernard	13	\$ 1,676,643.00	\$ 128,972.54
St. Charles	17	\$ 2,416,905.00	\$ 142,170.88
St. Helena	0	\$ -	\$ -
St. James	4	\$ 537,198.00	\$ 134,299.50

St. John the Baptist	32	\$	4,752,355.00	\$	148,511.09
St. Landry	6	\$	611,232.00	\$	101,872.00
St. Martin	6	\$	797,446.00	\$	132,907.67
St. Mary	4	\$	233,550.00	\$	58,387.50
St. Tammany	37	\$	5,046,943.00	\$	136,403.86
Tangipahoa	17	\$	2,191,574.00	\$	128,916.12
Tensas	0	\$	-	\$	-
Terrebonne	4	\$	540,940.00	\$	135,235.00
Union	1	\$	46,000.00	\$	46,000.00
Vermilion	2	\$	178,328.00	\$	89,164.00
Vernon	1	\$	70,035.00	\$	70,035.00
Washington	2	\$	185,900.00	\$	92,950.00
Webster	2	\$	170,165.00	\$	85,082.50
West Baton Rouge	5	\$	682,700.00	\$	136,540.00
West Carroll	0	\$	-	\$	-
West Feliciana	1	\$	116,338.00	\$	116,338.00
Winn	0	\$	-	\$	-
Totals	798	\$	103,194,906.00	\$	129,316.92
<i>Rita Zone Parishes are in bold.</i>					

2007A SF MRB LOANS BY PARISH 5-7-08			
Parish	Total Loans	Total Dollar Amount	Average Loan Amount
Acadia	0	\$ -	\$ -
Allen	0	\$ -	\$ -
Ascension	60	\$ 8,306,495.00	\$ 138,441.58
Assumption	0	\$ -	\$ -
Avoyelles	1	\$ 66,326.00	\$ 66,326.00
Beauregard	0	\$ -	\$ -
Bienville	0	\$ -	\$ -
Bossier	6	\$ 436,469.00	\$ 72,744.83
Caddo	23	\$ 2,066,658.00	\$ 89,854.70
Calcasieu	2	\$ 126,600.00	\$ 63,300.00
Caldwell	0	\$ -	\$ -
Cameron	0	\$ -	\$ -
Catahoula	0	\$ -	\$ -
Claiborne	0	\$ -	\$ -
Concordia	0	\$ -	\$ -
DeSoto	0	\$ -	\$ -
East Baton Rouge	248	\$ 31,937,759.00	\$ 128,781.29
East Carroll	0	\$ -	\$ -
East Feliciana	3	\$ 370,460.00	\$ 123,486.67
Evangeline	0	\$ -	\$ -
Franklin	0	\$ -	\$ -
Grant	3	\$ 371,560.00	\$ 123,853.33
Iberia	7	\$ 573,400.00	\$ 81,914.29
Iberville	9	\$ 1,107,113.00	\$ 123,012.56
Jackson	0	\$ -	\$ -
Jefferson	87	\$ 12,266,336.00	\$ 140,992.37
Jefferson Davis	0	\$ -	\$ -
LaSalle	2	\$ 183,500.00	\$ 91,750.00
Lafayette	18	\$ 2,184,650.00	\$ 121,369.44
Lafourche	7	\$ 767,800.00	\$ 109,685.71
Lincoln	2	\$ 188,284.00	\$ 94,142.00
Livingston	122	\$ 16,024,066.00	\$ 131,344.80
Madison	0	\$ -	\$ -
Morehouse	0	\$ -	\$ -
Natchitoches	0	\$ -	\$ -
Orleans	69	\$ 9,445,344.00	\$ 136,889.04
Ouachita	3	\$ 245,759.00	\$ 81,919.67
Plaquemines	1	\$ 124,000.00	\$ 124,000.00
Pointe Coupee	7	\$ 733,274.00	\$ 104,753.43
Rapides	9	\$ 859,940.00	\$ 95,548.89
Red River	0	\$ -	\$ -
Richland	0	\$ -	\$ -
Sabine	0	\$ -	\$ -
St. Bernard	18	\$ 2,230,210.00	\$ 123,900.56
St. Charles	18	\$ 2,872,984.00	\$ 159,610.22
St. Helena	0	\$ -	\$ -
St. James	2	\$ 291,471.00	\$ 145,735.50
St. John the Baptist	40	\$ 5,887,635.00	\$ 147,190.88
St. Landry	0	\$ -	\$ -
St. Martin	1	\$ 131,100.00	\$ 131,100.00

St. Mary	3	\$	348,816.00	\$	116,272.00
St. Tammany	42	\$	6,132,966.00	\$	146,023.00
Tangipahoa	22	\$	2,880,526.00	\$	130,933.00
Tensas	0	\$	-	\$	-
Terrebonne	8	\$	877,950.00	\$	109,743.75
Union	0	\$	-	\$	-
Vermilion	2	\$	245,100.00	\$	122,550.00
Vernon	1	\$	146,500.00	\$	146,500.00
Washington	5	\$	502,045.00	\$	100,409.00
Webster	0	\$	-	\$	-
West Baton Rouge	11	\$	1,579,375.00	\$	143,579.55
West Carroll	0	\$	-	\$	-
West Feliciana	1	\$	100,000.00	\$	100,000.00
Winn	0	\$	-	\$	-
Totals	863	\$	112,612,471.00	\$	130,489.54
<i>Rita Zone Parishes are in bold.</i>					

LOUISIANA HOUSING FINANCE AGENCY

The following resolution was offered by _____ and seconded by _____:

RESOLUTION

A resolution authorizing the Agency to adjust the agency's fee on the 2007C Low Rate Program from the current .10 basis points to .29 and allowing for a rate adjustment of .35 basis points bringing the original rate of 5.95% to 6.30% and adding 4% Assistance AND to provide for an infusion of cash from the Agency’s general fund in the amount not to exceed \$200,000 to fund the cost of Assistance being offered on the 07C Assisted Program.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") under the authority given to it pursuant to La. Rev. Stat. Ann. 40:600.6.; and

WHEREAS, the LHFA Board of Commissioners approved and the Agency issued the 2007C Assisted and Low Rate program bonds; and

WHEREAS, the staff in consultation with the financial advisors, underwriters and outside counsel determined that in order to fully originate the funds remaining in the 2007C series certain adjustments needed to occur regarding basis points and rates ; and

WHEREAS, staff, in consultation with the financial advisors, underwriters and outside counsel has determined that restructuring the current basis points and adjusting the rates of the 2007C Bond Issue will better utilize the funds and increase demand for said funds.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The Agency is authorized to adjust the agency's fee on the 2007C Low Rate Program from the current .10 basis points to .29 and allowing for a rate adjustment of .35 basis points bringing the original rate of 5.95% to 6.30% and adding 4% Assistance AND to provide for an infusion of cash from the Agency’s general fund in the amount not to exceed \$200,000 to fund the cost of Assistance being offered on the 07C Assisted Program.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 22nd day of May, 2008.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing page constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on May 22, 2008, "A resolution authorizing the Agency to adjust the agency's fee on the 2007C Low Rate Program from the current .10 basis points to .29 and allowing for a rate adjustment of .35 basis points bringing the original rate of 5.95% to 6.30% and adding 4% Assistance AND to provide for an infusion of cash from the Agency's general fund in the amount not to exceed \$200,000 to fund the cost of Assistance being offered on the 07C Assisted Program.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 22nd day of May, 2008.

Secretary

(SEAL)